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BOOK TALK: BRINK LINDSEY AND STEVE TELES

Takeaways:

- Today: a stagnating economy and sky-high inequality
- Breakdowns in democratic governance: wealthy special interests capture the policy-making process
- Regressive regulations that redistribute wealth and income up the economic scale
- Stifling entrepreneurship and innovation
- New regulatory barriers shield the powerful from competition inflating their incomes extravagantly:
 1. Subsidies for finance's excessive risk taking
 2. Overprotection of copyrights and patents
 3. Favoritism toward incumbents through occupational licensing schemes
 4. The NIMBY-led escalation of land use controls that drive up rents for everyone else.
- Needed: improve democratic deliberation to open pathways for meaningful change

The Captured Economy

How the Powerful Enrich Themselves, Slow Down Growth, and Increase Inequality

“The best attempt so far at a social democratic–libertarian synthesis of the origins and cure of our current political-economic ills...” —Brad DeLong

Tu Apr 10 | 2 pm | Blum Hall Plaza Level

https://www.icloud.com/pages/0n9LLDvrtWv-xlx2N_NL7x-hVw | 2018-04-10

Recommended by:

“Are you looking for how to get out of our current mess? The Captured Economy is perhaps the very best place to start...” — Tyler Cowen, Professor of Economic, George Mason

“Combining the analytic forces of liberalism and libertarianism, they provide a much-needed investigation into why the U.S. government works on behalf of the powerful...” — Heather Boushey, 2016 Democratic Party Economic Policy Director

Available at:

Powell's: <https://tinyurl.com/dR20180402a>

Available at Google Books: <https://tinyurl.com/dR20180402b>

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